



HCC 47.13 ▲ 1.09 (2.37%)

NBCC (India) 179.31 ▲ 7.45 (4.33%)

GMR Airports Infra. 92.83 ▲ 0.89 (0.97%)

SAIL 143.15 ▲ 1.33 (0.94%)

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Budget 2024 Expectations LIVE Updates: NBFC | Govind Sankaranarayanan, Co-founder & COO, Ecofy

Govind Sankaranarayanan, Co-founder & COO, Ecofy said, "The government could consider raising the interest deduction for new homebuyers up to say 5 lakhs and increasing the Section 80 C limits which have not increased for nearly a decade. These changes could result in more money spending especially for the middle class. Job creation remains the most important agenda for this government and is the cornerstone of the Amrit Kaal plan. The limit for the definition of affordable housing could be raised from 45 lakhs to 60 lakhs, which brings additional incentives with it. The production linked incentive may need to be expanded to more labour-intensive industries, which can be set up fast."